



Unit 2 Learn about managing money

Entry Level 3

Evidence requirements for centre assessors

Assessment must take place before submitting candidate work to the OCR Examiner-moderator. This should be made evident by the centre assessor using annotations (i.e. ticks and comments).

Assessment criteria	Requirements
1.1 Identify a bank statement and a wage slip	Learners must correctly identify two financial documents.
1.2 State a purpose of a bank statement and a wage slip	Learners must describe the purposes of each of the two documents named in AC 1.1.
1.3 Identify key pieces of information found on a bank statement and a wage slip	Learners must identify four pieces of information found in each of the financial documents named in AC 1.1
2.1 Identify sources of income.	Learners must list two sources of income. (These do not have to be their own sources of income).
2.2 Identify their own outgoings.	Learners must list six different items they may need to buy. Items may be real or made up.
2.3 Calculate the difference between own income and outgoings	Learners may use a calculator to work out their total expenditure. Learners should calculate a total for expenditure and also calculate the difference between income and expenditure. Learners should not be penalised for minor errors in calculations.

Assessment criteria	Requirements
3.1 Identify ways of getting into debt	Learners must tick the four ways of getting into debt.
3.2 State problems that debt may cause an individual and the family	Learners should outline one problem that getting into debt can cause for a family and one problem caused to the individual.
3.3 Identify sources of help for people in debt	Learners must identify two sources of help for people in debt e.g. <ul style="list-style-type: none">• the organisation's full name• the job role of a person. Learners must not give just the name of a person or abbreviations.