**Sample** Schem**e of work for teaching OCR AS Level Economics (H060) and Year 1 A Level Economics (H460)**

This scheme of work offers an example of how the AS Economics and year 1 of the A Level Economics could be structured. It assumes the course will be taught by one teacher in one year with 28 teaching weeks. It is designed as a guide only and the order of topics can be changed to suit the preferences of the department. **Textbook references are to ‘OCR A Level Economics Book 1’ by Peter Smith published by Hodder Education ISBN 9781471829895.**

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| **Year 1** | **AS SPECIFICATION** | **RESOURCES AND ACTIVITIES** |
| **Autumn Term** | **Component 1****Microeconomics** (H060/01) | **TEXTBOOK 1****Section 1 Microeconomics** |
| Week 1 | **Scarcity and choice** | * The basic economic problem
* The market economy
* Opportunity cost
* Specialisation and trade
 | Chapter 1 Introducing economics  | Suggested activities and resources along with guidance for delivering the topics can be found in the ‘Scarcity and choice’ delivery guide. |
| 2 |
| 3 | **How competitive markets work** | * Allocation of resources
* The objectives of economic agents
 | Chapter 2 The coordination problem | Suggested activities and resources along with guidance for delivering the topics can be found in the ‘Competitive markets’ delivery guide. |
| 4 |
| 5 | * Supply and demand and the interaction of markets
 | Chapter 3 The nature of demand |
| 6 | Chapter 4 The nature of supply |
| 7 | Revision |
| Autumn half term |
| 8 |  | * Elasticity
 | Chapter 5 Market equilibrium and the price system  | There are nine lesson elements providing guidance and exercises for teaching and assessing quantitative skills. |
| 9 | * Productive and allocative efficiency
 | Chapter 6 Prices and resource allocation |
| 10 | * Costs and revenue
* Economics and diseconomies of scale
 | Chapter 6 Prices and resource allocation |

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| **Year 1** | **AS SPECIFICATION** | **RESOURCES AND ACTIVITIES** |
| **Autumn Term** | **Component 1****Microeconomics** (H060/01) | **TEXTBOOK 1****Section 1 Microeconomics** |
| 11 | **Market failure and government intervention** | * Market failure
* Externalities
* Information asymmetries
 | Chapter 7 Market failure and externalities | Suggested activities and resources along with detailed guidance for delivering the topics can be found in the ‘Market failure’ delivery guide.  |
| 12 | * Alternative methods of government intervention
 | Chapter 8 Other forms of market failure |
| 13 | * Government failure
 | Chapter 9 Government intervention and government failure |
| 14 | Revision |

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| **Year 1** | **AS SPECIFICATION** | **RESOURCES AND ACTIVITIES** |
| **Spring Term** | **Component 2****Macroeconomics** (H060/02) | **TEXTBOOK 1****Section 2 Macroeconomics** |
| Week 1 | Mock exams for Section 1 Microeconomics | Exemplar questions and answers are available in addition to the SAMs on the subject webpage and on Interchange. |
| 2 | **Economic policy objectives and indicators of macroeconomic performance** | * Economic growth
 | Chapter 10 Macroeconomic performance: inflation | Suggested activities and resources along with detailed guidance for delivering the topics can be found in the ‘Economic policy objectives and indicators of macroeconomic performance’ delivery guide.  |
| 3 | * Employment and unemployment
 | Chapter 11 Macroeconomic performance: employment and unemployment |
| 4 | * Inflation
 | Chapter 10 Macroeconomic performance: inflation |
| 5 | * Trends in macroeconomic indicators
 | Chapter 12 Measuring economic performance: economic growth |
| 6 | Revision |
| **Spring half term** |
| 7 | **Aggregate demand and aggregate supply** | * Circular flow of income
* Aggregate demand
* Aggregate supply
 | Chapter 13 Aggregate demandChapter 14 Chapter 14 Aggregate supply and macroeconomic equilibrium | Suggested activities and resources along with detailed guidance for delivering the topics can be found in the ‘Aggregate demand and aggregate supply’ delivery guide.  |
| 8 | * Aggregate demand and supply
* Macroeconomic equilibrium
 | Chapter 14 Aggregate supply and macroeconomic equilibrium |
| **Year 1** | **AS SPECIFICATION** | **RESOURCES AND ACTIVITIES** |
| **Spring Term** | **Component 2****Macroeconomics** (H060/02) | **TEXTBOOK 1****Section 2 Macroeconomics** |
| 9 | **The application of policy instruments** | * Fiscal policy
* Monetary policy
 | Chapter 15 Macroeconomic policy instruments | Suggested activities and resources along with guidance for delivering the topics can be found in the ‘The application of policy instruments’ delivery guide. |
| 10 | * Supply side policy
* Policy conflicts
 | Chapter 15 Macroeconomic policy instruments |
| 11 | Revision |

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| **Year 1** | **AS SPECIFICATION** | **RESOURCES AND ACTIVITIES** |
| **Summer Term** | **Component 2** **Macroeconomics** (H060/02) | **TEXTBOOK 1****Section 2 Macroeconomics** |
| Week 1 | **The global context** | * International trade
 | Chapter 16 International trade | Suggested activities and resources along with guidance for delivering the topics can be found in the ‘The global context’ delivery guide:<http://www.ocr.org.uk/Images/206982-the-global-context-delivery-guide.pdf> |
| 2 | * Balance of payments
 | Chapter 17 The balance of payments and the exchange rate |
| 3 | * Exchange rates
 | Chapter 17 The balance of payments and the exchange rate |
| 4 | Mock exams for Section 2 Macroeconomics and revision | Practice questions, exemplar material and commentary are available on the subject webpage and on Interchange. |
| 5 |
| **AS EXAMS: 14th and 17rd May 2018** (please note that these dates are provisional until the release of the final exam timetable) |

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