

An engaging and relevant specification for today's students

OCR's GCSE (9–1) in Economics equips students with the skills and confidence to explore how consumers, producers and governments interact in markets nationally and internationally. It provides a well-rounded introduction to this subject and an excellent foundation for advanced study in Economics.

Students will gain transferrable skills that will benefit them in their further study and employment:

By learning how to use economic data from a range of sources, such as tables, charts and graphs, students will acquire the skills to make informed judgements and to communicate in a clear and concise way.

By learning how to explain and evaluate economic problems and possible solutions, students will acquire a way of thinking as economists and develop a logical approach to thinking and reasoning.

OCR's GCSE (9–1) in Economics enables students to become better-informed and more responsible citizens, consumers and producers, by developing an awareness of the importance of the economic dimension to our lives. This will allow them to become more confident in the economic choices relating to their life and work.

Our specification has been designed in conjunction with a wide range of teachers to ensure an inclusive specification has been created to allow all students to achieve their potential. We have looked closely at creating assessments which stem from teaching and learning and the study of Economics, ensuring that the focus is on what is best for the student.

Economics is about people and their economic choices. Our new GCSE (9–1) in Economics shows students that we are all part of the economy and that economics relates to every aspect of our lives - from the decisions of individuals or families to the structures created by governments and producers. It develops their understanding of how economic issues affect choices about resources and markets and vice versa.

Assessment

OCR's GCSE (9–1) in Economics is a fully linear course and consists of two mandatory components that are externally assessed. There will be two question papers assessing the two components. Each question paper will have 20 multiple choice questions and short case studies with related short and medium response questions as well the opportunity for extended writing (maximum of 6 marks).

Component 1		
Content Overview	Assessment Overview	
Introduction to Economics 1.1 Main economic groups and factors of production 1.2 The basic economic problem The role of markets and money 2.1 The role of markets 2.2 Demand 2.3 Supply 2.4 Price 2.5 Competition 2.6 Production 2.7 The labour market 2.8 The role of money and financial markets	Introduction to Economics (J205/01)* 80 Marks 1 hour 30 minute written paper	50% of total GCSE
Component 2		
Content Overview	Assessment Overview	
Economic objectives & the role of government 3.1 Economic growth 3.2 Low unemployment 3.3 Fair distribution of income 3.4 Price stability 3.5 Fiscal policy 3.6 Monetary policy 3.7 Supply side policies 3.8 Limitations of markets International trade and the global economy 4.1 Importance of international trade 4.2 Balance of payments 4.3 Exchange rates 4.4 Globalisation	National and International Economics (J205/02)* 80 Marks 1 hour 30 minute written paper	50% of total GCSE

Both question papers will have questions assessing the some of the following quantitative skills:

Calculations

1. calculation of percentages and percentage changes, including interest on savings
2. calculation of averages, including cost
3. calculation of totals, including revenue, costs and profit
4. calculation of income, including gross and net pay

Construction of graphs

5. construction of graphs from data, including supply and demand curves

Interpretation and use of quantitative data to support and justify economic decisions

6. interpretation and use of information from graphs and charts
7. interpretation and use of economic data, such as unemployment figures, exports and imports.

Each question paper is worth 80marks and 50% of the total available marks of 160. The time allowed for each question paper is 1 hour and 30 minutes.

OCR GCSE (9–1) Economics

- Engaging, inspired and inspiring qualification
- clear and well-structured specification
- clear guidance on required depth and breadth
- aligned with a range of essential and user-friendly support resources
- excellent preparation for AS and A Level
- smooth progression, familiar style
- fair, accessible and consistent assessments.

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