



ADVANCED SUBSIDIARY GCE ECONOMICS

The National and International Economy

2883/AB

Candidates answer on this Designated Answer Booklet

OCR Supplied Materials:

- Question Paper 2883

Other Materials Required:

None

**Friday 16 January 2009
Morning**

Duration: 1 hour



Candidate Forename		Candidate Surname	
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Centre Number						Candidate Number				
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INSTRUCTIONS TO CANDIDATES

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Write your answer to each question in the space provided, however additional paper may be used if necessary.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **45**.
- The quality of your written communication will be taken into account in marking your answer to the question labelled with an asterisk (*).
- This document consists of **12** pages. Any blank pages are indicated.

For Examiner's Use

Total Mark

- (a) Define the term 'monetary policy' (line 6).

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- (b) Using the information in Fig. 1:

- (i) identify the year in which the price level was at its lowest;

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- (ii) describe the relationship between unemployment and inflation in Kazakhstan between 2002–2006.

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- (c) State and explain **one** supply-side policy measure a government could use to reduce inflation.

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(d) (i) What is meant by 'cyclical unemployment'? (line 18)

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(ii) With reference to lines 19–21, identify and explain **one** other cause of unemployment in Kazakhstan.

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(iii) Describe **one** way of measuring unemployment.

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- [7]

- (f) (i) Calculate the value of Kazakhstan's exports in 2006.

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..... [1]

- (ii) What is the difference between free trade and protectionism?

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- (iii) A country decides to remove all the import tariffs it imposes. Comment on whether this is likely to worsen its trade balance.

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..... [6]

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This image shows a full page of white paper with horizontal dashed lines, typical of primary school handwriting practice paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

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