



Oxford Cambridge and RSA

**Unit Title:** Working with money

OCR unit number: J12

Life and Living Skill Area: Numeracy

Level: Entry 3

Credit value: 2

Guided learning hours: 20

## Unit purpose and aim

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This unit aims to provide learners working at Entry 3 with the opportunity to demonstrate that they can work with money in practical situations, and check calculations using a calculator.

Learning Outcomes	Assessment Criteria	Example of ways assessment criteria could be met
<b>The Learner will:</b> 1 Be able to round cost to nearest significant amount	<b>The Learner can:</b> 1.1 Round cost of items to nearest significant amount	Learners will be able to round the cost of items. Examples could include: rounding the cost of milk to £1.50, tea bags to £3.00 and biscuits to £1.00, rounding the cost of DVDs priced at £6.99, and £7.99 and £12.99 to £7, £8 and £13, rounding the cost of a T shirt at £8.99 to £9.00, trousers costing £18.50 to £19 and a scarf costing £4.99 to £5.00.
2 Be able to estimate total cost by adding individual rounded amounts of money	2.1 Add rounded amounts of money to estimate total cost	Learners will be able to get estimated totals by adding rounded amounts of money. Examples could include: rounding the costs of each of three grocery items to get an estimate of the total cost, rounding the cost of each of three differently priced DVDs and getting an estimate of the total cost, rounding the cost of three differently priced items of clothing and getting an estimated total cost.
3 Be able to add sums of money calculate total	3.1 Work out the total cost of different items where the prices are in pounds and	Learners will work out the total cost of items when priced in £s and pence. Examples could

Learning Outcomes	Assessment Criteria	Example of ways assessment criteria could be met
	<p>pence</p> <p>3.2 Review calculations for accuracy</p>	<p>include: carrying out a written calculation to work out the cost of grocery items, using mental arithmetic to work out the total cost of differently priced DVDs, using a calculator to work out the total cost of buying items of clothing.</p> <p>Learners will be able to review calculations for accuracy. Examples could include: comparing estimated total with the actual total, checking calculations using another method.</p>
4 Be able to subtract sums of money to calculate difference	<p>4.1 Work out the change due by subtracting cost from money paid</p> <p>4.2 Review calculations for accuracy</p>	<p>Learners will be able to work out the change due. Examples could include: carrying out a written calculation to work out the cost of grocery items and subtracting that amount from the money paid; using mental arithmetic to work out the total cost of differently priced DVDs and subtracting the total from the money paid; using a calculator to work out the total cost of buying items of clothing and subtracting the total from the money paid.</p> <p>Learners will be able to review calculations for accuracy. Examples could include: estimating the change due from the estimated total cost and checking calculations using another method.</p>

## Assessment

This unit may be assessed using any method, or combination of methods, which clearly demonstrate that the learning outcomes and assessment criteria have been met.

Evidence must come from practical situations. Centres are encouraged to use 'real' money handling situations and the use of mental arithmetic and 'counting on' methods to work out totals and calculate change wherever possible. It is expected that centres will take a holistic approach to this unit, that is, all the assessment criteria will be evidenced from one activity. It is recognised that some learners will need to use a calculator or a written method to complete this unit.

Possible ways of demonstrating that the assessment criteria have been met are provided in the third column of the unit, these are examples only, learners may demonstrate their ability to meet the criteria in many other ways.

## Evidence requirements

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Candidates must show they can round the cost of three differently priced items, estimate the total cost of those three items, calculate the actual cost of those items and the change expected from the money paid. Candidates will be expected to review calculations for accuracy. One example of meeting all each of the assessment criteria is required.

The Record of Assessment and Evidence for this unit must be completed in full and signed by the assessor to confirm the evidence is authentic and meets the requirements of the learning outcomes and assessment criteria. The completed Record of Assessment and Evidence, together with any other appropriate form of evidence that has been generated for the unit, must be submitted for moderation.