

Unit Title: Obtain financial resources

OCR unit number: 8
 Level: 7
 Credit value: 6
 Guided learning hours: 20
 Unit reference number: J/506/2082

Unit aim and purpose

This unit aims to develop the knowledge and skills required to obtain financial resources. Upon completion of this unit, learners will have developed an understanding of methods of raising finance, and will be able to identify the need for, and obtain, financial resources.

Learning Outcomes	Assessment Criteria	Additional Guidance
The Learner will: 1 Understand methods of raising finance	The Learner can: 1.1 Evaluate a range of methods of raising finance 1.2 Evaluate the application of decision making techniques and tools 1.3 Analyse the requirements of, and influences on, investment appraisal 1.4 Analyse the constraints on raising finance 1.5 Evaluate the factors which influence an organisation's capability to raise finance	
2 Be able to identify the need for financial resources	2.1 Calculate the cost of activities and overheads needed to deliver the business strategy and objectives 2.2 Assess a range of options for delivering business objectives against agreed criteria 2.3 Prepare a business case for financial resources including objectives, benefits, proposed methods, timescales, costs, assumptions, risks, contingency plans and evaluation arrangements 2.4 Take action to obtain support for the business case from relevant stakeholders	

Learning Outcomes	Assessment Criteria	Additional Guidance
3 Be able to obtain financial resources	3.1 Select a source of finance based on its terms, risks, and other relevant business factors 3.2 Agree a contract that specifies amounts, interest, payback terms, timescales and any other agreement that may affect the organisation	

Assessment

This unit is internally assessed by centre staff and externally verified by OCR Assessors.

Guidance on assessment

Skills CFA Assessment Strategy Competence units (S/NVQ)

National Occupational Standards (NOS) mapping/signposting

The mapping in the table below provides an indication of where evidence might be available for assessment against some of the knowledge and understanding contained in the national occupational standards (NOS). It does not claim to guarantee that evidence will meet the NOS.

NOS can be viewed on the relevant Sector Skills Council's website or the Occupational standards directory at www.ukstandards.co.uk.

Occupational standards	Unit number	Title
Management & Leadership (2012) National Occupational Standards :	CFAM&LEA1 CFAM&LEA2	<ul style="list-style-type: none"> Identify and justify requirements for financial resources Obtain finance from external sources

Additional information

For further information regarding administration for this qualification, please refer to the OCR document '*Admin Guide: Vocational Qualifications*' (A850) on the OCR website www.ocr.org.uk.