

Unit Title:	Establish business risk management processes
OCR unit number:	12
Level:	5
Credit value:	5
Guided learning hours:	29
Unit reference number:	J/506/2048

Unit aim and purpose

This unit aims to develop the knowledge and skills required to establish business risk management processes and will introduce learners to business risk management models and techniques. Upon completion of this unit, learners will be able to develop and evaluate business risk management processes.

Learning Outcomes	Assessment Criteria	Additional Guidance
The Learner will: 1 Understand business risk management models and techniques	The Learner can: 1.1 Analyse standards relating to the management of business risk 1.2 Analyse the factors influencing different types of risk 1.3 Evaluate the relationship between risk management, business continuity and crisis management 1.4 Evaluate a range of scenario planning and crisis management models 1.5 Analyse methods of calculating risk probability 1.6 Analyse the effectiveness of a range of risk monitoring techniques 1.7 Analyse the significance of risk governance structures and ownership	Standards may include: <ul style="list-style-type: none"> • National • international • and professional examples.
2 Be able to develop business risk management processes	2.1 Review periodically the effectiveness of risk management strategy, policy and criteria 2.2 Take action to ensure that risk profiles remain current and relevant	

Learning Outcomes	Assessment Criteria	Additional Guidance
	2.3 Develop viable and affordable risk management processes that are consistent with business needs and the degree of potential impact of the risk 2.4 Develop contingency and business disruption processes that are commensurate with the degree of risk to business as usual and organisational reputation 2.5 Take action to ensure that risk management processes are integrated into operational plans and activities	
3 Be able to evaluate the effectiveness of business risk management processes	3.1 Appraise the suitability of a range of risk evaluation techniques to business risk management 3.2 Evaluate risk using valid quantitative and qualitative information 3.3 Identify areas for improvement in identifying and managing risk 3.4 Encourage a culture that accepts and manages risk	

Assessment

This unit is internally assessed by centre staff and externally verified by OCR Assessors.

Guidance on assessment

Skills CFA Assessment Strategy Competence units (S/NVQ)

National Occupational Standards (NOS) mapping/signposting

The mapping in the table below provides an indication of where evidence might be available for assessment against some of the knowledge and understanding contained in the national occupational standards (NOS). It does not claim to guarantee that evidence will meet the NOS.

NOS can be viewed on the relevant Sector Skills Council's website or the Occupational standards directory at www.ukstandards.co.uk.

Occupational standards	Unit number	Title
Management & Leadership	CFAM&LBB1	<ul style="list-style-type: none"> Manage risks to your organisation

(2012) National Occupational Standards:		
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Additional information

For further information regarding administration for this qualification, please refer to the OCR document '*Admin Guide: Vocational Qualifications*' (A850) on the OCR website www.ocr.org.uk .